

Committee:	Dated:
Finance Committee	12 December 2017
Subject:	Public
Central Contingencies	
Report of:	For Information
Chamberlain	
Report author:	
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Main Report

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.
2. In addition to the central contingencies, the Committee has a specific City's Cash contingency of £100,00 to support humanitarian disaster relief efforts both nationally and internationally. This contingency has been fully committed for 2017/18.
3. The uncommitted balances that are currently available are set out in the table below. At the time of preparing this report there are no requests for funding elsewhere on the agenda.

2017/18 Contingencies – Uncommitted Balances at 22 November 2017				
	City's Cash	City Fund	Bridge House Estates	Total
	£'000	£'000	£'000	£'000
General Contingencies	409	103	22	534
National and International Disasters	0	0	0	0
Uncommitted Balances	409	103	22	534
Requests for contingency allocations	0	0	0	0
Balances pending approval	409	103	22	534

4. The sums which the Committee has previously allocated from the 2017/18 contingencies are listed in Appendix 1.
5. Appendix 2 provides the outturn position of the City Fund Contingency for the financial years 2014/15 to 2016/17.

Recommendation

6. Members are asked to note the contents of this report.

Appendices

- Appendix 1 – Allocations from 2017/18 contingencies
- Appendix 2 – City Fund Contingency outturn position for previous years

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